

Charity Registration No. CHY 10777

Company Registration No. 322400 (Eire)

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN
INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY
GUARANTEE) T/A WALK**

DIRECTORS REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY GUARANTEE) T/A WALK

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Mr John Bourke (Chairperson) Ms Betty Brophy Ms Kay Broderick Mr Michael Hussey Ms Annita Lernihan Mr Peter Byrne Dr Gerry Moran Mr Patrick McCarthy Dr. Robert McCormack Mr Don McLoughlin
Chief Executive Officer	Mr Joe Mason
Director of Resources	Mr Austin O'Sullivan
Secretary	Ms Catherine Kelly
Charity number	CHY 10777
Company number	322400
Registered office	1 Longmile Road Dublin 12
Auditor	Woods & Partners Limited, Chartered Accountants and Registered Auditors 16 Mellifont Avenue Dun Laoghaire Co Dublin
Bankers	Ulster Bank Walkinstown Cross Dublin 12 Dublin 12 Bank of Ireland Walkinstown Dublin 12

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN
INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY
GUARANTEE) T/A WALK**

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors

Bourke & Co Solicitors
Drimnagh Road
Dublin 12

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY GUARANTEE) T/A WALK

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WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY GUARANTEE) T/A WALK

DIRECTORS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their annual report together with the audited financial statements of Walkinstown Association For People With An Intellectual Disability, t/a WALK for the year ended 31 December 2014.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Acts 1963 - 2013, and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005, and updated in 2008.

Structure, governance and management

A. Constitution:

The company is a registered Charity and is a company limited by guarantee. The charity's governing documents are its Memorandum and Articles of Association. The registered charity number is CHY 10777.

The directors who served during the year were:

Mr John Bourke (Chairperson)

Ms Betty Brophy

Ms Kay Broderick

Mr Michael Hussey

Ms Annita Lernihan

Mr Peter Byrne

Dr Gerry Moran

Mr Patrick McCarthy

Dr. Robert McCormack

Mr Don McLoughlin

B: Appointment of directors.

The oversight and governance of the Charity is the responsibility of the directors who are elected and co-opted under the terms of the Memorandum and Articles of Association. The directors have appointed a management team on a full time and professional basis to assist in the day to day running of the Charity. None of the members or directors have any beneficial interest in the company. All of the members of the company have guaranteed to contribute €1 in the event of a winding up.

C. Policies for inductions and training of directors.

All directors go through an induction programme. This programme covers the roles and responsibilities of directors.

D. Details of organisational structure.

The senior management of the Charity is comprised of the CEO, Director of Services, Director of Residential Services and Director of Resources. They are responsible for operational decisions on a day to day basis. The CEO reports to the board of directors.

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY GUARANTEE) T/A WALK

DIRECTORS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

Details of all related party transactions are noted in the notes to the financial statements.

The Directors have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Charity's objects are to support adults with learning disabilities in order for them to lead self determined lives within socially inclusive communities. The aim of the Charity is to enable the integration and inclusion of service users into their local communities by ensuring that their physical, social, and emotional needs are met on an individual basis.

There has been no change in objectives of the Charity during the year.

The Directors have paid due regard to the Memorandum and Articles of Association of the company in deciding what activities the Charity should undertake.

The Charity has produced a strategic plan which lays out the strategic direction for the Charity for the short to medium term. An annual operation plan is produced which contains the goals and objectives of each department for the year. The operation plan ensures that every activity is related to its goals and objectives as outlined in the strategic plan. The directors are satisfied with the Charity's progress in 2014 towards its overall aim, goals and strategic plans.

Achievements and performance

The Charity continues to successfully deliver on its mission to provide day, residential, respite, community and recreation services to adults with learning disabilities. A full documented review of activities is contained in the annual report.

PEER Project

The grant making agency for the PEER Project is POBAL, acting for the Department of Social Protection and the Department of Education and Skills. The project is co-funded by the European Social Fund. The grant programme is called PEER, "Providing Equal Employment Routes". The value of the grant is €631,427 and the grant period runs from 01 October 2012 to 30 April 2015 (31 months). The grant income is recognised on an accruals basis in the accounts and the total amounts recognised to 31 December 2014 was €513,395 (2013:€244,100; 2014:€269,295). As a result of the project expenditure claim pattern, the debtors in respect of the PEER project as at 31 December 2013 and 2014 was €62,353 and €72,438 respectively.

The grant is awarded to exclusively fund the PEER project and the use of the funds therefore is restricted to PEER project related expenses.

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY GUARANTEE) T/A WALK

DIRECTORS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

Financial review

The Charity reserves at the year end were €4,058,097 (2013: €4,015,354). Of reserves, €3,461,777 (2013: €3,434,296) are held for restricted purposes. The unrestricted reserves comprise of a revaluation reserve and a designated fund.

Cashflow statement note

The €116,695 decrease in cash as at 31 December 2014, shown in the cashflow statement, was due to significant delays in receiving payment from the funder for expenses incurred on the Walkways Project. As at 31 December 2014, the amount due on the claim submitted on 5 September 2014 was €125,410, which was not received until 3 March 2015.

It is the plan of the board of directors of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level of up to 2 months operating costs. The Directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. Whilst the charity is not at this level yet, it is the strategic plan to get up to this level in the medium term.

Plans for the future

The Charity is confident about its future and that it can continue to develop services in line with its strategic plan.

Books of Account

The measures taken by the Directors to secure compliance with the company's obligation to keep proper books of account are the use of appropriate systems and procedures and employment of competent persons. The books of account are kept at the registered office of the company, at 1 Longmile Road, Walkinstown, Dublin 12.

Political Contributions

There were no political contributions made during the year which require disclosure under the Electoral Act.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN
INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY
GUARANTEE) T/A WALK**

DIRECTORS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

Auditors

During the year, the directors re-appointed Woods and Partners, Chartered Accountants and Registered Auditors as statutory auditor.

Woods and Partners have expressed a willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Acts, 1963.

On behalf of the board of Directors

Ms Annita Lernihan

Director

Dated: 20 March 2015

Mr John Bourke (Chairperson)

Director

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY GUARANTEE) T/A WALK

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the directors report and the audited financial statements for each year to give a true and fair view of the state of affairs of the charity and of its incoming resources, including the income and expenditure of the charity for that period.

In preparing these financial statements, the directors are required to select suitable accounting policies and apply them consistently. The directors are required to make judgements and accounting estimates that are reasonable and to prepare the financial statements on the going concern basis, unless it is inappropriate to do so.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company, and to enable the financial statements to comply with the Companies Acts 1963 - 2013. The directors are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY GUARANTEE) T/A WALK

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY GUARANTEE) T/A WALK

We have audited the financial statements of Walkinstown Association For People With An Intellectual Disability Limited (a company limited by guarantee) t/a WALK for the year ended 31 December 2014 (which comprise of the Directors Report, Statement of Financial Activity, Balance Sheet and related notes) as set out on pages 8 to 22. The financial reporting framework that has been applied in their preparation is applicable Irish law and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

This report is made solely to the charitable company's members, as a body, in accordance with Section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and auditors

As explained more fully in the Statement of Directors Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland; and
- have been prepared in accordance with the requirements of the Companies Acts 1963 - 2013.

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN
INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY
GUARANTEE) T/A WALK**

INDEPENDENT AUDITORS' REPORT (CONTINUED)

**TO THE MEMBERS OF WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN
INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY GUARANTEE) T/A
WALK**

Matters upon which we are required to report by the Companies Acts 1963 - 2013

In our opinion the information given in the Directors Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

We have obtained all the information and explanations that we consider necessary for the purposes of our audit.

The company's financial statements are in agreement with the books of account.

Matters on which we are required to report by exception

We have nothing to report in respect of provisions in the Companies Act 1963 - 2013 which require us to report to you, if, in our opinion the disclosures of directors remuneration and transactions specified by law are not made.

for and on behalf of Woods & Partners Limited, Chartered Accountants and Registered Auditors

16 Mellifont Avenue
Dun Laoghaire
Co Dublin

Date: 20 March 2014

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN
INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY
GUARANTEE) T/A WALK**

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	Unrestricted funds €	Designated funds €	Restricted funds €	Total 2014 €	Total 2013 €
<u>Incoming resources from generated funds</u>						
Donations and legacies	2	13,828	-	296,170	309,998	304,987
Investment income	3	1,224	-	-	1,224	1,065
		<u>15,052</u>	<u>-</u>	<u>296,170</u>	<u>311,222</u>	<u>306,052</u>
Incoming resources from charitable activities	4	210	-	5,736,625	5,736,835	5,678,961
Total incoming resources		<u>15,262</u>	<u>-</u>	<u>6,032,795</u>	<u>6,048,057</u>	<u>5,985,013</u>
<u>Resources expended</u>						
Charitable activities						
Residential Housing		-	-	3,958,642	3,958,642	3,724,799
Community Inclusion		-	-	672,230	672,230	857,886
Rehabilitation Training		-	-	262,350	262,350	422,356
Day Service Centre		-	-	1,104,692	1,104,692	826,068
Total charitable expenditure		<u>-</u>	<u>-</u>	<u>5,997,914</u>	<u>5,997,914</u>	<u>5,831,109</u>
Governance costs		-	-	7,400	7,400	145,013
Total resources expended		<u>-</u>	<u>-</u>	<u>6,005,314</u>	<u>6,005,314</u>	<u>5,976,122</u>
Net income for the year/ Net movement in funds		<u>15,262</u>	<u>-</u>	<u>27,481</u>	<u>42,743</u>	<u>8,891</u>
Fund balances at 1 January 2014		<u>204,243</u>	<u>376,815</u>	<u>3,434,296</u>	<u>4,015,354</u>	<u>4,006,463</u>
Fund balances at 31 December 2014		<u>219,505</u>	<u>376,815</u>	<u>3,461,777</u>	<u>4,058,097</u>	<u>4,015,354</u>

The financial statements were approved by the board and signed on their behalf by:

Ms Annita Lernihan
Director
Date: 20 March 2015

Mr John Bourke (Chairperson)
Director

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN
INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY
GUARANTEE) T/A WALK**

BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 €	€	2013 €	€
Fixed assets					
Tangible assets	11	4,762,389		4,660,879	
Current assets					
Debtors	12	387,589		427,820	
Cash at bank and in hand		427,010		543,705	
		<u>814,599</u>		<u>971,525</u>	
Creditors: amounts falling due within one year	13	<u>(362,595)</u>		<u>(372,027)</u>	
Net current assets		<u>452,004</u>		<u>599,498</u>	
Total assets less current liabilities		<u>5,214,393</u>		<u>5,260,377</u>	
Creditors: amounts falling due after more than one year	14	<u>(1,156,296)</u>		<u>(1,245,023)</u>	
Net assets		<u>4,058,097</u>		<u>4,015,354</u>	
Income funds					
Restricted funds		3,461,777		3,434,296	
Unrestricted funds:					
Designated funds		376,815		376,815	
Other charitable funds					
Unrestricted income funds		31,654		16,392	
Revaluation reserve		187,851		187,851	
		<u>219,505</u>		<u>204,243</u>	
		<u>4,058,097</u>		<u>4,015,354</u>	

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN
INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY
GUARANTEE) T/A WALK**

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

The financial statements were approved by the board and signed on their behalf by:

Ms Annita Lernihan

Director

Date: 20 March 2015

Company Registration No. 322400

Mr John Bourke (Chairperson)

Director

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN
INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY
GUARANTEE) T/A WALK**

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	Year ended 31 December 2014 €	Year ended 31 December 2013 €
Net cash inflow/(outflow) from operating activities	17	242,397	(53,447)
Capital expenditure			
Payments to acquire tangible fixed assets	(249,640)	(13,382)	
Receipts from sales of tangible fixed assets	-	3,889	
Net cash (outflow)/inflow from capital expenditure		(249,640)	(9,493)
Net cash outflow before financing		(17,725)	(62,940)
Financing			
Repayment of long term bank loan	(68,880)	(66,630)	
Movement on deferred income	(30,090)	118,169	
Net cash (outflow)/inflow from financing		(98,970)	51,539
Decrease in cash	18	(116,695)	(11,401)

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY GUARANTEE) T/A WALK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 (Updated 2008) and the Companies Acts 1963 - 2013.

1.2 Incoming resources

Unrestricted Funds

Unrestricted funds are funds which are available for use at the discretion of the charity in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated Funds

Designated funds comprise unrestricted funds that have been set aside by the charity for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Investment income

Investment income, gains and losses are allocated to the appropriate fund.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the company being notified of an impending distribution or the legacy being received.

Grant Income

Grant income represents the total grants received during the year from the Government Departments, the HSE, and other grant providers and philanthropic sources. Fundraising income represents the total income received during the year from fundraising activities.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with those of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management functions carried out at head office. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory obligations.

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY GUARANTEE) T/A WALK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting Policies

(continued)

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Residential properties	2% Straight Line
Day service centre	2% Straight Line
Computer equipment	33% Straight Line
Walkinstown Green Cafe	10% Straight Line
Fixtures, fittings & equipment	20% Straight Line
Motor vehicles	20% Straight Line

2 Donations and legacies

	Unrestricted funds €	Restricted funds €	Total 2014 €	Total 2013 €
Donations and gifts	13,828	-	13,828	12,762
Legacies and grants	-	296,170	296,170	292,225
	<u>13,828</u>	<u>296,170</u>	<u>309,998</u>	<u>304,987</u>
Donations and gifts			<u>13,828</u>	<u>12,762</u>
Miscellaneous donations			13,828	12,762
Legacies and grants				
Restricted funds:				
Legacies receivable			17,375	15,875
Pobal Grant			277,395	252,200
Dublin City Council Grant			-	22,750
Ireland Fund Grant			1,400	1,400
			<u>296,170</u>	<u>292,225</u>

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN
INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY
GUARANTEE) T/A WALK**

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014**

3 Investment income

	2014	2013
	€	€
Income from listed investments	1,224	1,065

4 Incoming resources from charitable activities

	Unrestricted funds	Restricted funds	Total 2014	Total 2013
	€	€	€	€
Residential Housing	-	5,120,666	5,120,666	5,074,601
Community Inclusion	-	297,584	297,584	308,935
Rehabilitation Training	-	318,375	318,375	292,860
Day Service Centre	210	-	210	2,565
	210	5,736,625	5,736,835	5,678,961

Included within income relating to residential housing are the following grants

HSE - SW Area	4,821,343	4,767,074
HSE - East Coast Area	163,880	165,047
Services User Contributions	71,533	78,570
HSE - Northern Area	63,910	63,910
	5,120,666	5,074,601

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY GUARANTEE) T/A WALK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

5 Total resources expended

	Staff costs €	Depreciation €	Other costs €	Total 2014 €	Total 2013 €
Charitable activities					
<u>Residential housing</u>					
Activities undertaken directly	2,491,372	158,612	608,777	3,258,761	3,060,615
Support costs	485,338	-	214,543	699,881	664,184
Total	2,976,710	158,612	823,320	3,958,642	3,724,799
<u>Community Inclusion</u>					
Activities undertaken directly	215,376	-	396,433	611,809	777,262
Support costs	41,900	-	18,521	60,421	80,624
Total	257,276	-	414,954	672,230	857,886
<u>Rehabilitation Training</u>					
Activities undertaken directly	168,874	-	46,146	215,020	342,692
Support costs	32,821	-	14,509	47,330	79,664
Total	201,695	-	60,655	262,350	422,356
<u>Day Service Centre</u>					
Activities undertaken directly	711,362	-	193,939	905,301	690,732
Support costs	138,270	-	61,121	199,391	135,336
Total	849,632	-	255,060	1,104,692	826,068
	4,285,313	158,612	1,553,989	5,997,914	5,831,109
Governance costs		-	7,400	7,400	145,013
	4,285,316	158,612	1,561,389	6,005,314	5,976,122

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN
INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY
GUARANTEE) T/A WALK**

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

6 Activities undertaken directly

	2014	2013
	€	€
Other costs relating to residential housing comprise:		
Residential housing motor and travel	30,942	21,793
Residential housing insurance	-	3,198
Residential housing repairs and maintenance	54,312	25,710
Residential housing sundry	44,417	47,089
Residential housing light and heat	33,419	33,371
Residential housing loan interest	46,083	32,983
Residential housing food	71,347	75,532
Residential housing clinical	27,968	18,879
Residential housing project costs	281,781	348,890
Residential housing quality costs	18,508	-
	608,777	607,445
Other costs relating to community inclusion comprise:		
Community inclusion sundry	-	170
Community inclusion social inclusion	75,836	93,958
Community inclusion project costs	320,597	386,938
	396,433	481,066
Other costs relating to rehabilitation training comprise:		
Rehabilitation training telephone and stationery	-	4,955
Rehabilitation training repairs and maintenance	142	426
Rehabilitation training sundry	11,322	6,189
Rehabilitation training light and heat	4,452	6,222
Rehabilitation training day service	4,316	5,171
Rehabilitation training rent	25,914	24,772
	46,146	47,735

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY GUARANTEE) T/A WALK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

6 Activities undertaken directly (continued)

Other costs relating to day service centre comprise:

Day service training	300	553
Day service motor and travel	24,404	23,516
Day service insurance	19,250	16,702
Day service repairs and maintenance	1,167	5,671
Day service sundry	7,202	6,677
Day service light and heat	15,501	16,636
Day service food	7,802	8,347
Day service gardening	39,202	46,281
Day service programmes	79,111	66,070
	193,939	190,453

7 Support costs

	Residential Housing €	Community Inclusion €	Rehabilitatio n Training €	Day Service Centre €	Total 2014 €	Total 2013 €
Staff costs	485,338	41,900	32,821	138,270	698,329	656,454
Other costs	214,543	18,521	14,509	61,121	308,694	303,354
	699,881	60,421	47,330	199,391	1,007,023	959,808

8 Governance costs

	2014	2013
	€	€
Other governance costs comprise:		
Audit fees	7,400	7,400
	7,400	7,400

9 Directors

None of the directors (or any persons connected with them) received any remuneration in 2014 from Walkinstown Association for People with an Intellectual Disability Limited.

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN
INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY
GUARANTEE) T/A WALK**

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2014	2013
	Number	Number
Full-time	85	89
Part-time staff	19	21
Relief staff	45	49
	<u>149</u>	<u>159</u>

Employment costs

	2014	2013
	€	€
Wages and salaries	3,788,927	3,723,037
Social security costs	390,297	366,431
Other pension costs	106,089	111,585
	<u>4,285,313</u>	<u>4,201,053</u>

The number of employees whose annual remuneration was €70,000 or more were:

	2014	2013
	Number	Number
€80,000 - €90,000	3	3
€100,000 - €110,000	1	1
	<u>4</u>	<u>4</u>

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN
INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY
GUARANTEE) T/A WALK**

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

11 Tangible fixed assets

	Land and buildings	Day service centre	Walkinstow n Green Cafe	Fixtures, fittings & equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost or valuation						
At 1 January 2014	2,925,000	2,243,635	-	307,346	224,377	5,700,358
Additions	-	-	249,640	10,480	-	260,120
At 31 December 2014	2,925,000	2,243,635	249,640	317,826	224,377	5,960,478
Depreciation						
At 1 January 2014	193,488	358,978	-	303,875	183,136	1,039,477
Charge for the year	63,766	44,872	26,002	5,503	18,469	158,612
At 31 December 2014	257,254	403,850	26,002	309,378	201,605	1,198,089
Net book value						
At 31 December 2014	2,667,746	1,839,785	223,638	8,448	22,772	4,762,389
At 31 December 2013	2,731,512	1,884,657	-	3,471	41,239	4,660,879

WALK owns the tangible fixed assets purchased for use by Walkinstown Green Social Enterprises Limited to run and establish the Cafe at Walkinstown Green.

12 Debtors

	2014	2013
	€	€
Trade debtors	142,597	158,939
Other debtors	238,823	257,560
Prepayments and accrued income	6,169	11,321
	387,589	427,820

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN
INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY
GUARANTEE) T/A WALK**

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014**

13 Creditors: amounts falling due within one year	2014	2013
	€	€
Bank loans	69,005	79,248
Trade creditors	69,282	22,855
PAYE / PRSI	115,954	189,543
Other creditors	16,451	12,637
Accruals	91,903	67,744
	<u>362,595</u>	<u>372,027</u>
14 Creditors: amounts falling due after more than one year	2014	2013
	€	€
Bank loans	676,267	734,904
Deferred income	480,029	510,119
	<u>1,156,296</u>	<u>1,245,023</u>
Analysis of loans		
Total Loan amounts	745,272	814,152
Included in current liabilities	(69,005)	(79,248)
	<u>676,267</u>	<u>734,904</u>

Ulster Bank Ireland Limited holds a registered charge, secured on the loan facilities above, over certain residential properties held by the Charity.

15 Pension and other post-retirement benefit commitments

The charity operates a defined contribution scheme, whose assets and liabilities are separate to that of the charity.

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN
INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY
GUARANTEE) T/A WALK**

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

16 Analysis of net assets between funds

	Unrestricted funds €	Designated funds €	Restricted funds €	Total €
Fund balances at 31 December 2014 are represented by:				
Tangible fixed assets	(10,382)	-	4,772,771	4,762,389
Current assets	437,784	376,815	-	814,599
Creditors: amounts falling due within one year	-	-	(362,595)	(362,595)
Creditors: amounts falling due after more than one year	(207,897)	-	(948,399)	(1,156,296)
	<u>219,505</u>	<u>376,815</u>	<u>3,461,777</u>	<u>4,058,097</u>
Unrealised gains included above:				
On tangible fixed assets	187,851	-	-	187,851
	<u>187,851</u>	<u>-</u>	<u>-</u>	<u>187,851</u>
Reconciliation of movements in unrealised gains				
Unrealised gains at 1 January 2014	187,851	-	-	187,851
Unrealised gains at 31 December 2014	<u>187,851</u>	<u>-</u>	<u>-</u>	<u>187,851</u>

17 Net cash inflow/(outflow) from operating activities

	2014 €	2013 €
Reconciliation to changes in resources		
Changes in resources before revaluations	42,743	8,891
Depreciation of tangible fixed assets	158,612	137,616
Decrease/(increase) in debtors	40,231	(234,924)
Increase in creditors	811	34,970
	<u>242,397</u>	<u>(53,447)</u>

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN
INTELLECTUAL DISABILITY LIMITED (A COMPANY LIMITED BY
GUARANTEE) T/A WALK**

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

18 Reconciliation of net cash flow to movement in net debt	2014	2013
	€	€
Decrease in cash	(116,695)	(11,401)
Repayment of long term bank loan	68,880	66,630
Movement in deferred income	30,090	(118,169)
	<hr/>	<hr/>
Movement in net debt	(17,725)	(62,940)
Net debt at 1 January 2014	(780,566)	(717,626)
	<hr/>	<hr/>
Net debt at 31 December 2014	(798,291)	(780,566)
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19 Analysis of net debt	At 1 January 2014	Cash flow	Non-cash changes	At 31 December 2014
	€	€	€	€
Cash at bank and in hand	543,705	(116,695)	-	427,010
Debt due within one year	(79,248)	68,880	(58,637)	(69,005)
Debt due after one year	(734,904)	-	58,637	(676,267)
Deferred income	(510,119)	30,090	-	(480,029)
	<hr/>	<hr/>	<hr/>	<hr/>
	(780,566)	(17,725)	-	(798,291)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

20 Related parties

During the year, WALK incurred costs of €5,374 (2013: €2,478) for medical services provided by the General Practitioner, Dr. Gerald Moran, who is also a director of the Walkinstown Association for people with an Intellectual Disability Limited. During the year, WALK incurred costs of nil (2013: nil) for legal services provided by John Bourke & Co, whose principal, John Bourke, is a director of WALK.

21 Post balance sheet events

There are no post balance sheet events since the year end which require disclosure in the financial statements.