

Registered number: 322400  
Charity number: CHY 10777

---

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL  
DISABILITY LIMITED**

**(A company limited by guarantee)**

---

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

---

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
**(A company limited by guarantee)**

---

**CONTENTS**

---

	Page
<b>Reference and administrative details of the charity and its advisers</b>	1 - 2
<b>Directors' report</b>	3 - 6
<b>Independent auditors' report</b>	7 - 8
<b>Statement of financial activities</b>	9
<b>Balance sheet</b>	10
<b>Cash flow statement</b>	11
<b>Notes to the financial statements</b>	12 - 25

---

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
**(A company limited by guarantee)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY AND ITS ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

---

**Directors**

John Burke (Chair)  
Michael Hussey  
Betty Brophy  
Peter Byrne  
Annita Lernihan  
Dr. Robert McCormack  
Don McLoughlin  
Dr. Gerry Moran  
Kay Broderick  
Patrick Mc Carthy (appointed 5 November 2012)

**Company registered number**

322400

**Charity registered number**

CHY 10777

**Registered office**

1 Longmile Road, Dublin 12

**Company trading name**

Walk With You

**Company secretary**

Austin O'Sullivan (resigned 5 March 2012)  
Catherine Devine (appointed 5 March 2012)

**Audit and Finance Committee**

Dr. Robert McCormack  
Annita Lernihan  
Lamin Bojang  
Austin O'Sullivan  
Joe Mason

**Senior Management Team**

Chief Executive Officer, Joe Mason  
Director of Finance and Human Resources, Austin O'Sullivan  
Services Manager, Eamon Teague  
Director of Services, Catherine Devine

**Independent Auditor**

Russell Brennan Keane Business Advisers  
Chartered Accountants & Registered Auditors  
96 Lower Baggot Street  
Dublin 2

---

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
(A company limited by guarantee)

---

**FOR THE YEAR ENDED 31 DECEMBER 2012**

---

**Advisers (continued)**

**Principal Bankers**

Ulster Bank  
Walkinstown Cross  
Dublin 12

Bank of Ireland  
Walkinstown  
Dublin 12

**Solicitors**

John Bourke & Co.  
Drimnagh Road  
Dublin 12

---

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
**(A company limited by guarantee)**

---

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

---

The directors present their annual report together with the audited financial statements of Walkinstown Association For People With An Intellectual Disability Limited ("the company") for the year ended 31 December 2012. The directors confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005, (updated July 2008).

**Structure, governance and management**

**a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee.

The company is constituted under a trust deed and is a registered charity number (CHY 10777).

The principal objective of the charity is to support adults with learning disabilities in order for them to lead self determined lives within socially inclusive communities. The aim of the charity is to enable the integration and inclusion of service users into their local community by ensuring that their physical, social and emotional needs are met on an individual basis.

The overall aim of the charity is to ensure that the principles of ordinary living for adults with an intellectual disability are encouraged and practiced and provided through a warm supportive extended family environment in a caring professional environment.

The company trades under the name "Walk With You".

**b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS**

The management of the company is the responsibility of the directors who are elected and co-opted under the terms of the Memorandum and Articles of Association. The directors have appointed a management team to assist in running the charity on a full time and professional basis.

**c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS**

All directors go through an induction programme. This programme covers the roles and responsibilities of directors. They receive the annual report and the strategic plan.

**d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The senior management team is comprised of the chief executive officer ("CEO"), director of services and director of finance & human resources. They are responsible for all operational decisions in the running of the company. The CEO reports to the board at bi-monthly meetings.

**e. RISK MANAGEMENT**

The directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Audit & Finance Committee**

The charity has an audit and finance committee that was set up to review all audit, risk and governance issues. This committee met several times during 2012.

---

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
**(A company limited by guarantee)**

---

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

---

**Objectives and Activities**

**a. POLICIES AND OBJECTIVES**

The company has produced a strategic plan which lays out the strategic direction for the organisation and the activities that are required to achieve these goals.

**b. STRATEGIES FOR ACHIEVING OBJECTIVES**

An annual operation plan is produced which contains the goals and objectives of each department for the year. The operation plan ensures that every activity is related to goals and objectives in the strategic plan.

**c. ACTIVITIES FOR ACHIEVING OBJECTIVES**

Each department develops a team plan on an annual basis that is derived from the annual operational plan.

**Achievements and performance**

**a. REVIEW OF ACTIVITIES**

The company provides day, residential, respite, community inclusion and recreation services to adults with learning disabilities. A full documented review of activities is contained in the annual report.

**b. INVESTMENT POLICY AND PERFORMANCE**

The company has no long term investments. All reserves are on short term deposit to ensure the management of cash flow.

**c. FACTORS RELEVANT TO ACHIEVE OBJECTIVES**

The company attributes a highly motivated staff team coupled with high standards in the quality of service delivery, as being critical to achieving the objectives of the company.

**Financial review**

**a. RESERVES POLICY**

The charity's reserves at the year end were €3,918,817 (2011: €4,055,501). Of the reserves, €3,354,151 (2011: €3,612,870) are held for restricted purposes. The unrestricted reserves comprise of a revaluation reserve of €187,851 (2011: €187,851) and a designated fund of €376,815 (2011: 254,780)

**b. PRINCIPAL FUNDING**

Principal funding for the year was primarily attributable to grant income received from the Health Services Executive ("HSE").

**Plans for the future**

---

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
**(A company limited by guarantee)**

---

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

---

**a. FUTURE DEVELOPMENTS**

The company has made applications to a number of bodies for project funding. The development of new services is reliant on these funding applications being made available. Any other service developments which have a revenue impact must be agreed in advance with the Health Services Executive.

**FUNDS HELD AS CUSTODIAN**

There are no funds held in this category.

**ENVIRONMENTAL MATTERS**

The company will seek to minimise adverse impacts on the environment from its activities, whilst continuing to address health, safety and economic issues. The company has complied with all applicable legislation and regulations.

**BOOKS OF ACCOUNT**

The measures taken by the directors to secure compliance with the company's obligation to keep proper books of account are the use of appropriate systems and procedures and employment of competent persons. The books of account are kept at 1 Longmile Road, Walkinstown, Dublin 12.

**EVENTS SINCE YEAR END**

There have been no significant events affecting the company since year end.

**TRANSACTIONS INVOLVING DIRECTORS**

There were no contracts of any significance in relation to the affairs of the company in which the directors had any interest, as defined in the Companies Act, 1990, at any time during the year ended 31 December 2012.

**DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors are responsible for preparing the Directors' report and the audited financial statements in accordance with applicable law, the Companies Acts and Statement of Recommended Practice.

Company and charity law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Acts, 1963 to 2012. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

---

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
**(A company limited by guarantee)**

---

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

---

**PROVISION OF INFORMATION TO INDEPENDENT AUDITOR**

Each of the persons who are directors at the time when this director's report is approved have confirmed that:

- so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all the steps that ought to have been taken as directors in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

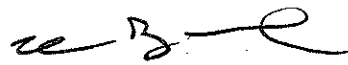
**INDEPENDENT AUDITOR**

The independent auditor, Russell Brennan Keane Business Advisers, Chartered Accountants and Registered Auditor, have expressed a willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Directors: and signed on their behalf by:



**Annita Lernihan**  
**Director**



**John Bourke**  
**Director**



---

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
**(A company limited by guarantee)**

---

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WALKINSTOWN ASSOCIATION FOR  
PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**

---

We have audited the financial statements of Walkinstown Association For People With An Intellectual Disability Limited for the year ended 31 December 2012 set out on pages 9 to 25. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND INDEPENDENT AUDITOR**

The directors' (who are also the directors of the company for the purposes of company law) are responsible for preparing the directors' report and the financial statements in accordance with applicable law and accounting standards issued by the Accounting Standards Board and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are prepared in accordance with the Companies Acts, 1963 - 2012. We also report to you if, in our opinion, the information given in the directors' report is not consistent with those financial statements, the company has not kept adequate accounting records, if the company's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

**BASIS OF AUDIT OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the charitable company's affairs as at 31 December 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been prepared in accordance with the Companies Acts, 1963 - 2012.

---

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
**(A company limited by guarantee)**

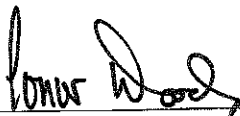
---

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WALKINSTOWN ASSOCIATION FOR  
PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**

---

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.



**Conor Woods** (Statutory auditor)

for and on behalf of

**Russell Brennan Keane Business Advisers**  
Chartered Accountants & Registered Auditors  
96 Lower Baggot Street  
Dublin 2

Date: 22 April 2013

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2012**


	Note	Restricted funds 2012 €	Unrestricted funds 2012 €	Total funds 2012 €	Total funds 2011 €
<b>INCOMING RESOURCES</b>					
Incoming resources from charitable activities	5	5,582,095	106,914	5,689,009	5,470,745
Incoming resources from generated funds:					
Voluntary income	2	89,727	6,115	95,842	106,231
Activities for generating funds	3	-	-	-	328
Investment income	4	-	9,006	9,006	4,428
<b>TOTAL INCOMING RESOURCES</b>		<b>5,671,822</b>	<b>122,035</b>	<b>5,793,857</b>	<b>5,581,732</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	11	5,645,599	-	5,645,599	5,305,824
Governance costs	7	197,296	-	197,296	301,014
<b>TOTAL RESOURCES EXPENDED</b>	10	<b>5,842,895</b>	<b>-</b>	<b>5,842,895</b>	<b>5,606,838</b>
<b>NET INCOMING RESOURCES / (RESOURCES EXPENDED) BEFORE REVALUATIONS</b>		<b>(171,073)</b>	<b>122,035</b>	<b>(49,038)</b>	<b>(25,106)</b>
Impairment of fixed assets for the charity's own use	14	-	-	-	(2,192)
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>(171,073)</b>	<b>122,035</b>	<b>(49,038)</b>	<b>(27,298)</b>
Total funds at 1 January 2012		3,612,870	442,631	4,055,501	4,082,799
<b>TOTAL FUNDS AT 31 DECEMBER 2012</b>		<b>3,441,797</b>	<b>564,666</b>	<b>4,006,463</b>	<b>4,055,501</b>

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The financial statements were approved by the Directors:

  
Annita Lernihan  
Director

  
John Bourke  
Director

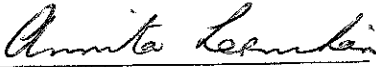
Date: 15/4/2013

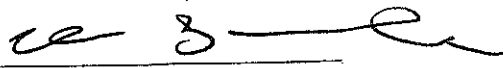
**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 322400**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2012**

	Note	€	2012 €	€	2011 €
<b>FIXED ASSETS</b>					
Tangible assets	14		4,789,002		4,970,801
<b>CURRENT ASSETS</b>					
Debtors	15	192,896		568,471	
Cash at bank and in hand		555,106		327,479	
		748,002		895,950	
<b>CREDITORS: amounts falling due within one year</b>	16	(319,728)		(512,632)	
<b>NET CURRENT ASSETS</b>			428,274		383,318
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,217,276		5,354,119
<b>CREDITORS: amounts falling due after more than one year</b>	17		(1,210,813)		(1,298,618)
<b>NET ASSETS</b>			4,006,463		4,055,501
<b>CHARITY FUNDS</b>					
Restricted funds	18		3,441,797		3,612,870
Unrestricted funds:					
Designated funds	18	376,815		254,780	
Revaluation reserve		187,851		187,851	
Total unrestricted funds			564,666		442,631
<b>TOTAL FUNDS</b>			4,006,463		4,055,501

The financial statements were approved by the directors:

  
**Annita Lernihan**  
**Director**

  
**John Bourke**  
**Director**

Date: 15/4/2013

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
**(A company limited by guarantee)**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

	Note	2012 €	2011 €
Net cash flow from operating activities	21	278,643	48,554
Returns on investments and servicing of finance	22	9,006	4,428
Capital expenditure and financial investment	22	(4,000)	(378,249)
<b>CASH INFLOW/(OUTFLOW) BEFORE FINANCING</b>		<u>283,649</u>	<u>(325,267)</u>
Financing	22	(56,022)	(51,036)
<b>INCREASE/(DECREASE) IN CASH IN THE YEAR</b>		<u><u>227,627</u></u>	<u><u>(376,303)</u></u>

**RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

	2012 €	2011 €
Increase/(Decrease) in cash in the year	227,627	(376,303)
Cash outflow from decrease in debt and lease financing	56,022	51,036
<b>MOVEMENT IN NET DEBT IN THE YEAR</b>	<u>283,649</u>	<u>(325,267)</u>
Net debt at 1 January 2012	(609,325)	(284,058)
<b>NET DEBT AT 31 DECEMBER 2012</b>	<u><u>(325,676)</u></u>	<u><u>(609,325)</u></u>

---

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

---

**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements. The financial statements are stated in euro.

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 (updated July 2008), applicable accounting standards and the Companies Act 1963-2012.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the directors named on page . In the event of the company being wound up, the liability in respect of the guarantee is limited to €1.27 per member of the company.

**1.3 Taxation**

The organisation is a company limited by guarantee. The company has charitable status, and as such is exempt from Corporation Tax.

**1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

---

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

---

**1. ACCOUNTING POLICIES (continued)**

**1.5 Incoming resources**

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the company being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Grant income represents the total grants received during the year from the Government Departments, the Health Service Executive (HSE) and other grant providers and philanthropic sources. Fundraising income represents the total income received during the year from fundraising activities.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.6 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

**1.7 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Residential properties	-	2% straight line
Day service centre	-	2% straight line
Motor vehicles	-	20% straight line
Fixtures & fittings	-	20% straight line
Computer equipment	-	33% straight line

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**1. ACCOUNTING POLICIES (continued)**

**1.8 Revaluation of tangible fixed assets**

Individual freehold and leasehold properties are carried at current year value at the balance sheet date. A full valuation is obtained from a qualified valuer for each property every five years, with an interim valuation three years after the previous full valuation, and in any year where it is likely that there has been a material change in value.

Revaluation gains and losses are recognised in the statement of total recognised gains and losses unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the statement of financial activities.

**1.9 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

**2. VOLUNTARY INCOME**

	Restricted funds 2012 €	Unrestricted funds 2012 €	Total funds 2012 €	Total funds 2011 €
Donations	-	6,115	6,115	2,416
Legacies	15,875	-	15,875	15,875
Grants	73,852	-	73,852	87,940
<b>Voluntary income</b>	<b>89,727</b>	<b>6,115</b>	<b>95,842</b>	<b>106,231</b>

**Sources of grant income**

	2012 €	2011 €
Pobal	46,532	46,532
Dublin City Council	21,020	28,438
National Lottery	4,900	11,500
Ireland Fund	1,400	1,400
<b>Total</b>	<b>73,852</b>	<b>87,870</b>



**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**3. FUNDRAISING INCOME**

	Restricted funds 2012 €	Unrestricted funds 2012 €	Total funds 2012 €	Total funds 2011 €
Fundraising	-	-	-	328

**4. INVESTMENT INCOME**

	Restricted funds 2012 €	Unrestricted funds 2012 €	Total funds 2012 €	Total funds 2011 €
Investment income	-	9,006	9,006	4,428

**5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Restricted funds 2012 €	Unrestricted funds 2012 €	Total funds 2012 €	Total funds 2011 €
Residential Housing	5,023,080	88,640	5,111,720	4,985,653
Day Service Centre	-	18,274	18,274	2,315
Community Inclusion	285,389	-	285,389	233,270
Rehabilitation Training	273,626	-	273,626	249,507
	<u>5,582,095</u>	<u>106,914</u>	<u>5,689,009</u>	<u>5,470,745</u>

**Sources of income from charitable activities**

	2012 €	2011 €
Health Service Executive - South Western Area	4,807,290	4,702,614
Health Service Executive - South Western Area RT training	273,626	249,507
Walkways project	285,389	187,574
Health Service Executive - East Coast Area	151,880	151,880
Service user contributions	82,810	70,897
Health Service Executive Northern Area	63,910	63,910
FAS	-	36,995
Day service centre	18,274	7,368
Misc income	5,830	-
Rental income	-	-
Total	<u>5,689,009</u>	<u>5,470,745</u>

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**6. EXPENDITURE BY CHARITABLE ACTIVITY**

**SUMMARY BY EXPENDITURE TYPE**

	Restricted funds 2012 €	Unrestricted funds 2012 €	Total funds 2012 €	Total funds 2011 €
Residential Housing	3,826,497	(12,835)	3,813,662	3,485,289
Day Service Centre	992,664	5,935	998,599	943,557
Community Inclusion	337,713	920	338,633	347,686
Rehabilitation Training	488,725	5,980	494,705	529,292
	<u>5,645,599</u>	<u>-</u>	<u>5,645,599</u>	<u>5,305,824</u>

**SUMMARY BY EXPENDITURE TYPE**

	Other costs 2012 €	Total 2011 €
Residential Housing	3,813,662	3,485,289
Day Service Centre	998,599	943,557
Community Inclusion	338,633	347,686
Rehabilitation Training	494,705	529,292
	<u>5,645,599</u>	<u>5,305,824</u>

**7. GOVERNANCE COSTS**

	Restricted funds 2012 €	Unrestricted funds 2012 €	Total funds 2012 €	Total funds 2011 €
Governance Auditors' costs	11,500	-	11,500	11,000
Governance - depreciation - tangible fixed assets	77,158	-	77,158	132,377
Governance - depreciation - property	108,638	-	108,638	110,829
Governance - Impairment	-	-	-	46,808
	<u>197,296</u>	<u>-</u>	<u>197,296</u>	<u>301,014</u>

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**8. DIRECT COSTS**

	Residential Housing €	Day Service Centre €	Community Inclusion €	Rehabilitatio n Train €	Total 2012 €	Total 2011 €
Wages & Salaries	2,171,418	561,141	179,709	278,527	3,190,795	2,972,182
Employers PRSI	223,467	53,448	15,363	30,538	322,816	299,826
Staff pension	44,212	17,817	2,923	9,919	74,871	71,626
Training	683	504	-	-	1,187	31,786
Motor & Transport	28,663	36,637	-	-	65,300	65,881
Printing postage stationary & telephone	-	-	-	7,743	7,743	18,117
Insurance	10,667	9,448	-	-	20,115	20,952
Repairs & maintenance	37,672	2,928	-	3,047	43,647	74,579
Sundry expenses	11,732	4,368	920	5,980	23,000	66,939
Light & heat	31,275	12,185	-	5,154	48,614	31,727
Loan interest	40,973	-	-	-	40,973	55,568
Food & provisions	79,140	11,580	-	-	90,720	80,256
Gardening programme	-	16,466	-	-	16,466	8,471
Social inclusion	-	-	86,854	-	86,854	129,328
Clinical consultancy	35,372	-	-	-	35,372	39,648
Project costs	389,032	-	-	-	389,032	307,421
Day service programmes	-	92,333	-	10,628	102,961	86,093
Rent	-	-	-	26,871	26,871	27,916
	<u>3,104,306</u>	<u>818,855</u>	<u>285,769</u>	<u>378,407</u>	<u>4,587,337</u>	<u>4,388,316</u>

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**9. SUPPORT COSTS**

	Residential Housing €	Day Service Centre €	Community Inclusion €	Rehabilitatio n Training €	Total 2012 €	Total 2011 €
Wages & Salaries	395,767	100,418	29,535	64,977	590,697	484,326
Employers PRSI	41,383	10,500	3,088	6,794	61,765	47,132
Staff pension	31,245	7,928	2,332	5,130	46,635	41,906
Training	46	12	3	7	68	1,390
Motor & Transport	33,599	8,525	2,507	5,516	50,147	41,485
Printing postage stationary & telephone	19,604	4,974	1,463	3,218	29,259	12,747
Insurance	31,034	7,874	2,316	5,095	46,319	41,463
Repairs & maintenance	33,911	8,604	2,531	5,567	50,613	50,563
Sundry expenses	104,677	26,560	7,812	17,186	156,235	131,792
Legal & professional	17,320	4,153	1,219	2,681	25,373	62,654
Security	770	196	58	127	1,151	2,050
	<u>709,356</u>	<u>179,744</u>	<u>52,864</u>	<u>116,298</u>	<u>1,058,262</u>	<u>917,508</u>

**10. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	Depreciation 2012 €	Other costs 2012 €	Total 2012 €	Total 2011 €
Residential Housing	-	3,813,662	3,813,662	3,485,289
Day Service Centre	-	998,599	998,599	943,557
Community Inclusion	-	338,633	338,633	347,686
Rehabilitation training	-	494,705	494,705	529,292
<b>Charitable activities</b>	-	<u>5,645,599</u>	<u>5,645,599</u>	<u>5,305,824</u>
<b>Governance</b>	185,796	11,500	197,296	301,014
	<u>185,796</u>	<u>5,657,099</u>	<u>5,842,895</u>	<u>5,606,838</u>

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**11. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES**

	Activities undertaken directly 2012 €	Support costs 2012 €	Total 2012 €	Total 2011 €
Residential Housing	3,104,306	709,356	3,813,662	3,485,289
Day Service Centre	818,855	179,744	998,599	943,557
Community Inclusion	285,769	52,864	338,633	347,686
Rehabilitation training	378,407	116,298	494,705	529,292
<b>Total</b>	<b>4,587,337</b>	<b>1,058,262</b>	<b>5,645,599</b>	<b>5,305,824</b>

**12. NET INCOMING RESOURCES / (RESOURCES EXPENDED)**

This is stated after charging:

	2012 €	2011 €
Depreciation of tangible fixed assets: - owned by the charity	185,795	243,205
Pension costs	121,506	120,140
Auditors' remuneration	11,500	11,000

During the year, no directors received any remuneration (2012 - €NIL).

During the year, no directors received any benefits in kind (2012 - €NIL).

During the year, no directors received any reimbursement of expenses (2012 - €NIL).

**13. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2012 No.	2011 No.
Full-time staff	78	73
Part-time staff	17	8
Relief staff	56	59
	<b>151</b>	<b>140</b>

There were four employees in receipt of remuneration in excess of €80,000 in 2012.

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**14. TANGIBLE FIXED ASSETS**

	Residential properties €	Day service centre €	Motor vehicles €	Fixtures & fittings €	Computer equipment €	Total €
<b>Cost or valuation</b>						
At 1 January 2012	2,925,000	2,243,635	485,042	586,040	90,636	6,330,353
Additions	-	-	4,000	-	-	4,000
Disposals	-	-	(232,165)	(306,040)	(67,672)	(605,877)
At 31 December 2012	<u>2,925,000</u>	<u>2,243,635</u>	<u>256,877</u>	<u>280,000</u>	<u>22,964</u>	<u>5,728,476</u>
<b>Depreciation</b>						
At 1 January 2012	65,956	269,234	399,462	536,210	88,690	1,359,552
Charge for the year	63,766	44,872	28,770	47,414	973	185,795
On disposals	-	-	(232,164)	(306,037)	(67,672)	(605,873)
At 31 December 2012	<u>129,722</u>	<u>314,106</u>	<u>196,068</u>	<u>277,587</u>	<u>21,991</u>	<u>939,474</u>
<b>Net book value</b>						
At 31 December 2012	<u><u>2,795,278</u></u>	<u><u>1,929,529</u></u>	<u><u>60,809</u></u>	<u><u>2,413</u></u>	<u><u>973</u></u>	<u><u>4,789,002</u></u>
At 31 December 2011	<u><u>2,859,044</u></u>	<u><u>1,974,401</u></u>	<u><u>85,580</u></u>	<u><u>49,830</u></u>	<u><u>1,946</u></u>	<u><u>4,970,801</u></u>

Cost or valuation at 31 December 2012 is as follows:

	Land and buildings €
<b>At cost</b>	3,134,119
<b>At valuation:</b>	
Revaluation adjustment	(209,119)
	<u>2,925,000</u>

If the land and buildings had not been included at valuation they would have been included under the historical cost convention as follows:

	2012 €	2011 €
Cost	3,134,119	3,092,500
Accumulated depreciation	185,693	(123,843)
Net book value	<u><u>3,319,812</u></u>	<u><u>2,968,657</u></u>

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**15. DEBTORS**

	2012	2011
	€	€
Trade debtors	79,056	278,203
Other debtors	20,768	83,578
Prepayments and accrued income	5,426	19,116
Grants Receivable	87,646	187,574
	192,896	568,471
	192,896	568,471

**16. CREDITORS:**

**Amounts falling due within one year**

	2012	2011
	€	€
Bank loans and overdrafts	61,919	54,511
Trade creditors	28,055	67,803
PAYE/PRSI	66,955	231,230
Other creditors	85,307	13,848
Accruals and deferred income	77,492	145,240
	319,728	512,632
	319,728	512,632

**Social security and other taxes**

	2012	2011
	€	€
PAYE/PRSI	66,955	231,230
	66,955	231,230

**17. CREDITORS:**

**Amounts falling due after more than one year**

	2012	2011
	€	€
Bank loans	818,863	882,293
Deferred income	391,950	416,325
	1,210,813	1,298,618
	1,210,813	1,298,618

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**17. CREDITORS:**  
Amounts falling due after more than one year (continued)

Ulster Bank hold a legal charge over the following properties;  
 - 40B Darglewood, Knocklyon, Dublin 16  
 - Durney House, 76 Tyrconnell Road, Inchicore, Dublin 8  
 - 27A Walnut Close, Tallaght, Dublin 24  
 - 40 Orwell Rise Park, Templeogue, Dublin 6

Ulster Bank also have a priority agreement with the HSE being that the banks security shall be deemed to enjoy priority over the HSE within a limit of €430,000.

**Deferred Income**

The deferred income is comprised of Pobal, National Lottery grants, Ireland funds and inheritance income. As outlined in note 1.8., grants relating to tangible fixed assets are treated as deferred income and are amortised over the expected useful lives of the assets. All other grant income are amortised as the related expenditure is incurred.

Inheritance income is deferred and amortised over the lifetime of the designated recipient of the inheritance.

**18. STATEMENT OF FUNDS**

	Brought Forward €	Incoming resources €	Resources Expended €	Carried Forward €
<b>Unrestricted funds</b>				
Unrestricted fund	442,631	122,035	-	564,666
<b>Restricted funds</b>				
Restricted Funds - all funds	3,612,870	5,671,822	(5,842,895)	3,441,797
<b>Total of funds</b>	<u>4,055,501</u>	<u>5,793,857</u>	<u>(5,842,895)</u>	<u>4,006,463</u>

**SUMMARY OF FUNDS**

	Brought Forward €	Incoming resources €	Resources Expended €	Carried Forward €
General funds	442,631	122,035	-	564,666
Restricted funds	3,612,870	5,671,822	(5,842,895)	3,441,797
	<u>4,055,501</u>	<u>5,793,857</u>	<u>(5,842,895)</u>	<u>4,006,463</u>



**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**19. DESIGNATED FUND**

The directors have approved the establishment of a designated fund in order to meet working capital requirements necessitated by the European Union "Intereg Fund Programme". There were no funds designated during 2012.

	2012	2011
	€	€
Designated fund	-	183,883

**20. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted funds 2012 €	Unrestricted funds 2012 €	Total funds 2012 €	Total funds 2011 €
Tangible fixed assets	4,601,152	187,851	4,789,003	4,970,801
Current assets	371,185	376,815	748,000	895,950
Creditors due within one year	(319,727)	-	(319,727)	(512,632)
Creditors due in more than one year	(1,210,813)	-	(1,210,813)	(1,298,618)
	3,441,797	564,666	4,006,463	4,055,501

**21. NET CASH FLOW FROM OPERATING ACTIVITIES**

	2012	2011
	€	€
Net incoming resources before revaluations	(49,038)	(25,106)
Returns on investments and servicing of finance	(9,006)	(4,428)
Revaluation of tangible fixed assets	-	49,508
Depreciation of tangible fixed assets	185,795	243,205
Reduction on revaluation reserve	-	(2,192)
Decrease / (Increase) in debtors	375,579	(403,763)
Increase / (Decrease) in creditors	(224,687)	191,330
Net cash inflow from operations	278,643	48,554

**22. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN CASH FLOW STATEMENT**

	2012	2011
	€	€
Returns on investments and servicing of finance	9,006	4,428
Interest paid	-	-

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**22. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN CASH FLOW STATEMENT (continued)**

	2012 €	2011 €
<b>Capital expenditure and financial investment</b>		
Purchase of tangible fixed assets	(4,000)	(378,249)
	<u>2012</u> €	<u>2011</u> €
<b>Financing</b>		
Repayment of loans	(56,022)	(51,036)

**23. ANALYSIS OF CHANGES IN NET DEBT**

	1 January 2012 €	Cash flow €	Other non-cash changes €	31 December 2012 €
Cash at bank and in hand:	327,479	227,627	-	555,106
<b>Debt:</b>				
Debts due within one year	(54,511)	-	(7,408)	(61,919)
Debts falling due after more than one year	(882,293)	-	63,430	(818,863)
<b>Net debt</b>	<u>(609,325)</u>	<u>227,627</u>	<u>56,022</u>	<u>(325,676)</u>

**24. OPERATING LEASE COMMITMENTS**

At 31 December 2012 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings 2012 €	2011 €
<b>Expiry date:</b>		
Within 1 year	25,800	25,800
Between 2 and 3 years	30,000	30,000
After more than 3 years	30,000	30,000

The land & buildings consist of a property at Unit 13, Goldenbridge Industrial Estate, Dublin 13. The lease on this property expires on 25th August 2018.

---

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY LIMITED**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

---

**25. RELATED PARTY TRANSACTIONS**

During the year, the Walkinstown Association incurred costs of €1,891 (2011: €7,586) for medical services provided by the General Practitioner, Dr. Gerald Moran, who is also a director of the Walkinstown Association.

During the year, the Walkinstown Association incurred costs of €3,460 (2011: €6,444) for Legal services provided by the legal advisor, John Bourke, who is also a director of the Walkinstown Association

**26. CONTROLLING PARTY**

The board of directors are the ultimate controlling party.

**27. APPROVAL OF FINANCIAL STATEMENTS**

The board of directors approve these financial statements on

22/4/2013.