

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN
INTELLECTUAL DISABILITY TA WALK
DIRECTORS REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2013**

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Mr John Bourke (Chairperson) Ms Betty Brophy Ms Kay Broderick Mr Michael Hussey Ms Annita Lernihan Mr Peter Byrne Dr Gerry Moran Mr Patrick McCarthy Dr. Robert McCormack Mr Don McLoughlin
Chief Executive Officer	Mr Joe Mason
Director of Finance and Human Resources	Mr Austin O'Sullivan
Secretary	Ms Catherine Devine
Charity number	CHY 10777
Company number	322400
Registered office	1 Longmile Road Dublin 12
Auditors	Woods & Partners Limited, Chartered Accountants and Registered Auditors Unit 1, KETC, Kells Business Park Kells Co. Meath
Bankers	Ulster Bank Walkinstown Cross Dublin 12 Dublin 12 Bank of Ireland Walkinstown Dublin 12
Solicitors	Bourke & Co Solicitors Drimnagh Road Dublin 12

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

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WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

DIRECTORS REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2013

The directors present their annual report together with the audited financial statements of Walkinstown Association For People With An Intellectual Disability, t/a WALK for the year ended 31 December 2013.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Acts 1963 - 2013, and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005, and updated in 2008.

Structure, governance and management

A. Constitution:

The company is a registered charity and is a company limited by guarantee. The charity's governing document is its trust deed and its Memorandum and Articles of Association. The company is constituted under a trust deed and is a registered charity number (CHY 10777).

The members of the Directors, who are also the directors for the purpose of company law, and who served during the period were:

Mr John Bourke (Chairperson)

Ms Betty Brophy

Ms Kay Broderick

Mr Michael Hussey

Ms Annita Lernihan

Mr Peter Byrne

Dr Gerry Moran

Mr Patrick McCarthy

Dr. Robert McCormack

Mr Don McLoughlin

B: Appointment of directors.

The management of the company is the responsibility of the directors who are elected and co-opted under the terms of the Memorandum and Articles of Association. The directors have appointed a management team on a full time and professional basis to assist in the day to day running of the charity. None of the members or directors have any beneficial interest in the company. All of the members of the company have guaranteed to contribute €1 in the event of a winding up.

C. Policies for inductions and training of directors..

All directors go through an induction programme. This programme covers the roles and responsibilities of directors.

D. Details of organisational structure.

The senior management of the charity is comprised of the CEO, Director of Services, Director of Residential Services and Director of Finance and Human Resources. They are responsible for operational decisions on a day to day basis. The CEO reports to the Board of Directors at bi-monthly meetings.

Details of all related party transactions are noted in notes to the financial statements.

The Directors have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

DIRECTORS REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2013

Objectives and activities

The Charity's objects are to support adults with learning disabilities in order for them to lead self determined lives within socially inclusive communities. The aim of the charity is to enable the integration and inclusion of service users into their local communities by ensuring that their physical, social, and emotional needs are met on an individual basis.

There has been no change in these during the period.

The Directors have paid due regard to its Memorandum and Articles of Association in deciding what activities the Charity should undertake.

The charity has produced a strategic plan which lays out the strategic direction for the charity for the short to medium term. An annual operation plan is produced which contains the goals and objectives of each department for the year. The operation plan ensures that every activity is related to its goals and objectives as outlined in the strategic plan. The directors are satisfied with the charity's progress in 2013 towards its overall aim, goals and strategic plans.

Achievements and performance

The charity continues to successfully deliver on its mission to provide day, residential, respite, community and recreation services to adults with learning disabilities. A full documented review of activities is contained in the annual report.

Financial review

The charity reserves at the year end were €4,015,354 (2012: €4,006,463). Of reserves, €3,434,296 (2012: €3,319,762) are held for restricted purposes. The unrestricted reserves comprise of a revaluation reserve and a designated fund.

It is the plan of the board of directors of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level of up to 2 months operating costs. The Directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. Whilst the charity is not at this level yet, it is the strategic plan to get up to this level in the medium term.

Plans for the future

Books of Account

The measures taken by the Directors to secure compliance with the company's obligation to keep proper books of account are the use of appropriate systems and procedures and employment of competent persons. The books of account are kept at the registered office of the company, at 1 Longmile Road, Walkinstown, Dublin 12.

Political Contributions

There were no political contributions made during the year which require disclosure under the Electoral Act.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

DIRECTORS REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2013

Auditors

During the year, the directors appointed Woods and Partners, Chartered Accountants and Registered Auditors as statutory auditor, following the resignation of the former auditor, Russell Brennan Keane.

Woods and Partners have expressed a willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Acts, 1963.

On behalf of the board of Directors

Ms Annita Lernihan

Director

Dated: 10 March 2014

Mr John Bourke (Chairperson)

Director

Dated: 7 March 2014

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the directors report and the audited financial statements for each year to give a true and fair view of the state of affairs of the charity and of its incoming resources, including the income and expenditure of the charity for that period.

In preparing these financial statements, the directors are required to select suitable accounting policies and apply them consistently. The directors are required to make judgements and accounting estimates that are reasonable and to prepare the financial statements on the going concern basis, unless it is inappropriate to do so.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company, and to enable the financial statements to comply with the Companies Acts 1963 - 2013. The directors are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

We have audited the accounts of Walkinstown Association For People With An Intellectual Disability ta WALK for the period ended 31 December 2013 (which comprise of the Directors Report, Statement of Financial Activity, Balance Sheet and related notes) as set out on pages 7 to 20. The financial reporting framework that has been applied in their preparation is applicable Irish law and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

This report is made solely to the charitable company's members, as a body, in accordance with Section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and auditors

As explained more fully in the statement of Directors responsibilities, the Directors, who are also the directors of Walkinstown Association For People With An Intellectual Disability ta WALK for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Directors Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2013 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 1963 - 2013.

Matters upon which we are required to report by the Companies Acts 1963 - 2013

In our opinion the information given in the Directors Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

We have obtained all the information and explanations that we consider necessary for the purposes of our audit.

The company's financial statements are in agreement with the books of account.

**WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL
DISABILITY TA WALK**

INDEPENDENT AUDITORS' REPORT (CONTINUED)

**TO THE MEMBERS OF WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN
INTELLECTUAL DISABILITY TA WALK**

Matters on which we are required to report by exception

We have nothing to report in respect of provisions in the Companies Act 1963 - 2013 which require us to report to you, if, in our opinion the disclosures of directors remuneration and transactions specified by law are not made.

for and on behalf of Woods & Partners Limited, Chartered Accountants and Registered Auditors

Chartered Accountants

Statutory Auditor

Unit 1, KETC,
Kells Business Park
Kells
Co. Meath

Dated:

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2013

	Notes	Unrestricted funds €	Designated funds €	Restricted funds €	Total 2013 €	Total 2012 €
<u>Incoming resources from generated funds</u>						
Donations and legacies	2	12,762	-	292,225	304,987	95,842
Investment income	3	1,065	-	-	1,065	9,006
		<u>13,827</u>	<u>-</u>	<u>292,225</u>	<u>306,052</u>	<u>104,848</u>
Incoming resources from charitable activities	4	2,565	-	5,676,396	5,678,961	5,689,009
Total incoming resources		<u>16,392</u>	<u>-</u>	<u>5,968,621</u>	<u>5,985,013</u>	<u>5,793,857</u>
<u>Resources expended</u>						
Charitable activities						
Residential Housing	5	-	-	3,724,799	3,724,799	3,813,662
Community Inclusion		-	-	857,886	857,886	338,633
Rehabilitation Training		-	-	422,356	422,356	494,705
Day Service Centre		-	-	826,068	826,068	998,599
Total charitable expenditure		<u>-</u>	<u>-</u>	<u>5,831,109</u>	<u>5,831,109</u>	<u>5,645,599</u>
Governance costs		-	-	145,013	145,013	197,296
Total resources expended		<u>-</u>	<u>-</u>	<u>5,976,122</u>	<u>5,976,122</u>	<u>5,842,895</u>
Net income/(expenditure) for the year/ Net movement in funds		<u>16,392</u>	<u>-</u>	<u>(7,501)</u>	<u>8,891</u>	<u>(49,038)</u>
Fund balances at 1 January 2013		<u>187,851</u>	<u>376,815</u>	<u>3,441,797</u>	<u>4,006,463</u>	<u>4,055,501</u>
Fund balances at 31 December 2013		<u>204,243</u>	<u>376,815</u>	<u>3,434,296</u>	<u>4,015,354</u>	<u>4,006,463</u>

Director:

Director:

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013		2012	
		€	€	€	€
Fixed assets					
Tangible assets	11		4,660,879		4,789,002
Current assets					
Debtors	12	427,820		192,896	
Cash at bank and in hand		543,705		555,106	
			971,525		748,002
Creditors: amounts falling due within one year	13	(372,027)		(319,728)	
Net current assets			599,498		428,274
Total assets less current liabilities			5,260,377		5,217,276
Creditors: amounts falling due after more than one year	14		(1,245,023)		(1,210,813)
Net assets			4,015,354		4,006,463
Income funds					
Restricted funds			3,434,296		3,319,762
Unrestricted funds:					
Designated funds			376,815		376,815
Other charitable funds					
Unrestricted income funds		16,392		122,035	
Revaluation reserve		187,851		187,851	
			204,243		309,886
			4,015,354		4,006,463

The accounts were approved by the Board on

.....
Ms Annita Lernihan
Director

.....
Mr John Bourke (Chairperson)
Director

Company Registration No. 322400

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

CASH FLOW STATEMENT

FOR THE PERIOD ENDED 31 DECEMBER 2013

	Notes	12 Month ended 31 December 2013 €	12 Month ended 31 December 2012 €
Net cash (outflow)/inflow from operating activities	17	(53,447)	312,021
Capital expenditure			
Receipts from sales of tangible fixed assets		3,889	3
Net cash inflow from capital expenditure		3,889	3
Net cash (outflow)/inflow before financing		(62,940)	308,024
Financing			
Repayment of long term bank loan		(66,630)	(56,022)
Movement on deferred income		118,169	(24,375)
Net cash inflow/(outflow) from financing		51,539	(80,397)
(Decrease)/increase in cash	18	(11,401)	227,627

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 (Updated 2008) and the Companies Acts 1963 - 2013.

1.2 Incoming resources

Unrestricted Funds

Unrestricted funds are funds which are available for use at the discretion of the charity in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated Funds

Designated funds comprise unrestricted funds that have been set aside by the charity for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Investment income

Investment income, gains and losses are allocated to the appropriate fund.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the company being notified of an impending distribution or the legacy being received.

Grant Income

Grant income represents the total grants received during the year from the Government Departments, the HSE, and other grant providers and philanthropic sources. Fundraising income represents the total income received during the year from fundraising activities.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management functions carried out at head office. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory obligations.

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2013

1 Accounting Policies

(continued)

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Residential properties	2% Straight Line
Day service centre	2% Straight Line
Computer equipment	33% Straight Line
Fixtures, fittings & equipment	20% Straight Line
Motor vehicles	20% Straight Line

2 Donations and legacies

	Unrestricted funds €	Restricted funds €	Total 2013 €	Total 2012 €
Donations and gifts	12,762	-	12,762	6,115
Legacies and grants	-	292,225	292,225	89,727
	<u>12,762</u>	<u>292,225</u>	<u>304,987</u>	<u>95,842</u>
Donations and gifts			<u>12,762</u>	<u>6,115</u>
Miscellaneous donations				
Legacies and grants				
Restricted funds:				
Legacies receivable			15,875	15,875
National Lottery Grant			-	4,900
Pobal Grant			252,200	46,532
Dublin City Council Grant			22,750	21,020
Ireland Fund Grant			1,400	1,400
			<u>292,225</u>	<u>89,727</u>

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2013

3 Investment income

	2013 €	2012 €
Income from listed investments	<u>1,065</u>	<u>9,006</u>

4 Incoming resources from charitable activities

	Unrestricted funds €	Restricted funds €	Total 2013 €	Total 2012 €
Residential Housing	-	5,074,601	5,074,601	5,111,720
Community Inclusion	-	308,935	308,935	285,389
Rehabilitation Training	-	292,860	292,860	273,626
Day Service Centre	2,565	-	2,565	18,274
	<u>2,565</u>	<u>5,676,396</u>	<u>5,678,961</u>	<u>5,689,009</u>

Included within income relating to residential housing are the following grants

Unrestricted Residential Funding	-	88,640
HSE - SW Area	4,767,074	4,724,480
HSE - East Coast Area	165,047	151,880
Services User Contributions	78,570	82,810
HSE - Northern Area	63,910	63,910
	<u>5,074,601</u>	<u>5,111,720</u>

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2013

5 Total resources expended

	Staff costs €	Depreciation €	Other costs €	Total 2013 €	Total 2012 €
Charitable activities					
<u>Residential housing</u>					
Activities undertaken directly	2,453,170	-	607,445	3,060,615	3,104,306
Support costs	454,264	-	209,920	664,184	709,356
Total	2,907,434	-	817,365	3,724,799	3,813,662
<u>Community Inclusion</u>					
Activities undertaken directly	296,196	-	481,066	777,262	285,769
Support costs	55,142	-	25,482	80,624	52,864
Total	351,338	-	506,548	857,886	338,633
<u>Rehabilitation Training</u>					
Activities undertaken directly	294,957	-	47,735	342,692	378,407
Support costs	54,485	-	25,179	79,664	116,298
Total	349,442	-	72,914	422,356	494,705
<u>Day Service Centre</u>					
Activities undertaken directly	500,279	-	190,453	690,732	818,855
Support costs	92,563	-	42,773	135,336	179,744
Total	592,842	-	233,226	826,068	998,599
	4,201,056	-	1,630,053	5,831,109	5,645,599
Governance costs		137,613	7,400	145,013	197,296
	4,201,056	137,616	1,637,453	5,976,122	5,842,895

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2013

6 Activities undertaken directly

	2013 €	2012 €
Other costs relating to residential housing comprise:		
Residential housing training	-	683
Residential housing motor and travel	21,793	28,663
Residential housing insurance	3,198	10,667
Residential housing repairs and maintenance	25,710	37,672
Residential housing sundry	47,089	11,732
Residential housing light and heat	33,371	31,275
Residential housing loan interest	32,983	40,973
Residential housing food	75,532	79,140
Residential housing clinical	18,879	35,372
Residential housing project costs	348,890	389,032
	607,445	665,209
Other costs relating to community inclusion comprise:		
Community inclusion sundry	170	920
Community inclusion social inclusion	93,958	86,854
Community inclusion project costs	386,938	-
	481,066	87,774
Other costs relating to rehabilitation training comprise:		
Rehabilitation training telephone and stationery	4,955	7,743
Rehabilitation training repairs and maintenance	426	3,047
Rehabilitation training sundry	6,189	5,154
Rehabilitation training light and heat	6,222	5,980
Rehabilitation training day service	5,171	10,628
Rehabilitation training rent	24,772	26,871
	47,735	59,423
Other costs relating to day service centre comprise:		
Day service training	553	504
Day service motor and travel	23,516	36,637
Day service insurance	16,702	9,448
Day service repairs and maintenance	5,671	2,928
Day service sundry	6,677	4,368
Day service light and heat	16,636	12,185
Day service food	8,347	11,580
Day service gardening	46,281	16,466
Day service programmes	66,070	92,333

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2013

6	Activities undertaken directly		(continued)
		190,453	186,449

7	Support costs	Residential Housing	Community Inclusion	Rehabilitation Training	Day Service Centre	Total 2013	Total 2012
		€	€	€	€	€	€
	Staff costs	454,264	55,142	54,485	92,563	656,454	699,097
	Other costs	209,920	25,482	25,179	42,773	303,354	359,165
		<u>664,184</u>	<u>80,624</u>	<u>79,664</u>	<u>135,336</u>	<u>959,808</u>	<u>1,058,262</u>

8	Governance costs	2013	2012
		€	€
	Other governance costs comprise:		
	Audit fees	7,400	11,500
		<u>7,400</u>	<u>11,500</u>

9 Directors

None of the directors (or any persons connected with them) received any remuneration during the year.

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2013

10 Employees

Number of employees

The average monthly number of employees during the period was:

	2013	2012
	Number	Number
Full-time	89	78
Part-time staff	21	17
Relief staff	49	56
	<u>159</u>	<u>151</u>

Employment costs

	2013	2012
	€	€
Wages and salaries	3,723,037	3,781,492
Social security costs	366,431	384,581
Other pension costs	111,585	121,506
	<u>4,201,053</u>	<u>4,287,579</u>

The number of employees whose annual remuneration was €70,000 or more were:

	2013	2012
	Number	Number
€80,000 - €90,000	3	3
€100,000 - €110,000	1	1
	<u>1</u>	<u>1</u>

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2013

11 Tangible fixed assets

	Land and buildings	Day service centre	Fixtures, fittings & equipment	Motor vehicles	Total
	€	€	€	€	€
Cost or valuation					
At 1 January 2013	2,925,000	2,243,635	302,963	256,877	5,728,475
Additions	-	-	4,383	9,000	13,383
Disposals	-	-	-	(41,500)	(41,500)
At 31 December 2013	2,925,000	2,243,635	307,346	224,377	5,700,358
Depreciation					
At 1 January 2013	129,722	314,106	299,578	196,068	939,474
On disposals	-	-	-	(37,600)	(37,600)
Charge for the period	63,766	44,872	4,297	24,670	137,605
At 31 December 2013	193,488	358,978	303,875	183,138	1,039,479
Net book value					
At 31 December 2013	2,731,512	1,884,657	3,471	41,239	4,660,879
At 31 December 2012	2,795,278	1,929,529	3,386	60,809	4,789,002

12 Debtors

	2013	2012
	€	€
Trade debtors	158,939	79,056
Other debtors	257,560	108,414
Prepayments and accrued income	11,321	5,426
	427,820	192,896

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2013

13 Creditors: amounts falling due within one year	2013	2012
	€	€
Bank loans	79,248	61,919
Trade creditors	22,855	28,055
PAYE / PRSI	189,543	66,955
Other creditors	12,637	85,307
Accruals	67,744	77,492
	<u>372,027</u>	<u>319,728</u>

14 Creditors: amounts falling due after more than one year	2013	2012
	€	€
Bank loans	734,904	818,863
Deferred income	510,119	391,950
	<u>1,245,023</u>	<u>1,210,813</u>

Analysis of loans

Total Loan amounts	814,152	880,782
Included in current liabilities	(79,248)	(61,919)
	<u>734,904</u>	<u>818,863</u>

15 Pension and other post-retirement benefit commitments

The charity operates a defined contribution scheme, whose assets and liabilities are separate to that of the charity.

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2013

16 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	€	€	€	€
Fund balances at 31 December 2013 are represented by:				
Tangible fixed assets	-	-	4,660,879	4,660,879
Current assets	594,710	376,815	-	971,525
Creditors: amounts falling due within one year	(744,049)	-	372,022	(372,027)
Creditors: amounts falling due after more than one year	353,582	-	(1,598,605)	(1,245,023)
	<u>204,243</u>	<u>376,815</u>	<u>3,434,296</u>	<u>4,015,354</u>
Unrealised gains included above:				
On tangible fixed assets	187,851	-	-	187,851
	<u>187,851</u>	<u>-</u>	<u>-</u>	<u>187,851</u>
Reconciliation of movements in unrealised gains				
Unrealised gains at 1 January 2013	187,851	-	-	187,851
Unrealised gains at 31 December 2013	<u>187,851</u>	<u>-</u>	<u>-</u>	<u>187,851</u>

17 Net cash (outflow)/inflow from operating activities

	2013	2012
	€	€
Reconciliation to changes in resources		
Changes in resources before revaluations	8,891	(49,038)
Depreciation of tangible fixed assets	137,616	185,796
(Increase)/decrease in debtors	(234,924)	375,575
Increase/(decrease) in creditors	34,970	(200,312)
	<u>(53,447)</u>	<u>312,021</u>

WALKINSTOWN ASSOCIATION FOR PEOPLE WITH AN INTELLECTUAL DISABILITY TA WALK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2013

18 Reconciliation of net cash flow to movement in net debt	2013	2012
	€	€
(Decrease)/increase in cash	(11,401)	227,627
Repayment of long term bank loan	66,630	56,022
Movement in deferred income	(118,169)	24,375
	<hr/>	<hr/>
Movement in net debt	(62,940)	308,024
Net debt at 1 January 2013	(717,626)	(1,025,650)
	<hr/>	<hr/>
Net debt at 31 December 2013	(780,566)	(717,626)
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19 Analysis of net debt

	At 1 January 2013	Cash flow	Non-cash changes	At 31 December 2013
	€	€	€	€
Cash at bank and in hand	555,106	(11,401)	-	543,705
Debt due within one year	(61,919)	66,630	(83,959)	(79,248)
Debt due after one year	(818,863)	-	83,959	(734,904)
Deferred income	(391,950)	(118,169)	-	(510,119)
	<hr/>	<hr/>	<hr/>	<hr/>
	(717,626)	(62,940)	-	(780,566)
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20 Related parties

During the year, WALK incurred costs of €2,478 (2012: €1,891) for medical services provided by the General Practitioner, Dr. Gerald Moran, who is also a director of the Walkinstown Association. During the year, WALK incurred costs of nil (2012: €3,460) for legal services provided by John Bourke & Co, whose principal, John Bourke, is a director of WALK.

21 Post balance sheet events

There are no post balance sheet events since the year end which require disclosure in the financial statements.